



General Assembly

Amendment

February Session, 2006

LCO No. 3975

HB0509603975HDO

Offered by:

REP. BERGER, 73rd Dist.

REP. NOUJAIM, 74th Dist.

SEN. LEBEAU, 3rd Dist.

SEN. COOK, 18th Dist.

To: Subst. House Bill No. **5096**

File No. 458

Cal. No. 306

***"AN ACT CONCERNING ACCOUNTABILITY IN STATE ECONOMIC
DEVELOPMENT ASSISTANCE."***

1 Strike lines 199 to 216, inclusive, and insert the following in lieu
2 thereof:

3 "(h) Notwithstanding any provision of the law, [to the contrary,] it
4 shall not constitute a conflict of interest for a trustee, director, partner,
5 officer, stockholder, proprietor, counsel or employee of any person, or
6 for any other individual having a financial interest in any person, to
7 serve as a member of the board of directors of the authority; provided
8 such trustee, director, partner, officer, stockholder, proprietor, counsel,
9 employee or individual shall (1) file with the authority a record of his
10 capacity with or interest in such person and abstain and absent himself
11 from any deliberation, action and vote by the board in specific respect
12 to such person, (2) take no affirmative action to advance the interests of
13 such person before the authority, including through contact on behalf

14 of such person with the authority staff or other members of the board
15 of directors of the authority, and (3) conform in all respects with all
16 otherwise applicable laws relating to the conduct of such trustee,
17 director, partner or other individual as a member of the board of
18 directors of the authority relating to such financial interest. No
19 member of the board of directors of the authority who participated in
20 the deliberation, action or vote approving the application of a person
21 for financial assistance from the authority shall acquire a financial
22 interest in such person for a period of three years following such
23 approval."

24 Strike lines 450 to 466, inclusive, and insert the following in lieu
25 thereof:

26 "(e) Notwithstanding the provisions of any other law, [to the
27 contrary,] it shall not constitute a conflict of interest for a trustee,
28 director, partner or officer of any person, firm or corporation, or any
29 individual having a financial interest in a person, firm or corporation,
30 to serve as a member of the board of directors of Connecticut
31 Innovations, Incorporated, provided such trustee, director, partner,
32 officer or individual shall (1) abstain from deliberation, action or vote
33 by Connecticut Innovations, Incorporated in specific respect to such
34 person, firm or corporation, (2) shall take no affirmative action to
35 advance the interests of such person, firm or corporation before
36 Connecticut Innovations, Incorporated, including through contact on
37 behalf of such person, firm or corporation with Connecticut
38 Innovations, Incorporated staff or other members of the board of
39 directors of Connecticut Innovations, Incorporated, and (3) shall
40 conform in all respects with all otherwise applicable laws relating to
41 the conduct of such trustee, director, partner or other individual as a
42 member of the board of directors of Connecticut Innovations,
43 Incorporated, relating to such financial interest. No member of the
44 board of directors of Connecticut Innovations, Incorporated, who
45 participated in the deliberation, action or vote approving the
46 application of a person, firm or corporation for financial assistance
47 from Connecticut Innovations, Incorporated, shall acquire a financial

- 48 interest in such person, firm or corporation for a period of three years
49 following such approval."